



Summit County
PORT AUTHORITY

PROJECT APPLICATION

I. APPLICANT COMPANY/USER

Company or Project Name _____

Federal Tax Identification Number _____

Street Address _____

City _____ State _____ Zip _____

Contact Person _____ Title _____

Social Security Number _____ Telephone _____

E-mail _____ Fax _____

II. PRINCIPAL OFFICERS/OWNERS (10% OWNERSHIP OR MORE)

1.) Name and Title _____

Percent of Ownership _____ Social Security Number _____ Ever filed for bankruptcy? _____

2.) Name and Title _____

Percent of Ownership _____ Social Security Number _____ Ever filed for bankruptcy? _____

III. INFORMATION ON EXISTING BUSINESS (ATTACH ADDITIONAL INFORMATION/BROCHURES IF NECESSARY)

Type of Business _____

Principal Product/Service _____

Date Established _____ Number of Employees _____

Bank References – (List banks in which business has existing accounts.)

1.) Bank Name _____

Contact _____ Phone Number _____

2.) Bank Name _____

Contact _____ Phone Number _____

3.) Bank Name _____

Contact _____ Phone Number _____

IV. DESCRIPTION OF PROPOSED PROJECT

Location _____

Address _____

City/Village/Township _____ County _____

If relocation, please indicate from where _____

Will new jobs be created? _____ If yes, how many over a three-year period? _____

How many employees do you have at this location? _____ How many in the State of Ohio? _____

Project Description (attach additional pages if necessary) _____

Product/Services to be provided: _____

Projected Project Start Date: _____ Projected Completion Date: _____

Project Type: Retention Expansion

V. PROJECT BUDGET

Project Costs

Land \$ _____

Building \$ _____

Machinery/Equipment \$ _____

Other (if applicable) \$ _____

_____ \$ _____

_____ \$ _____

_____ \$ _____

Total Project Costs \$ _____

Project Funding

Owner Equity (min. 10% of project) \$ _____

Port Authority Funding (desired) \$ _____

Other (if applicable) \$ _____

_____ \$ _____

_____ \$ _____

_____ \$ _____

Total Project Funding \$ _____

VI. DOCUMENTATION

For a Bond Fund transaction, the following information must be submitted with your Project Application to receive consideration:

- Three (3) years of historical, audited Financial Statements (balance sheet, P & L)
- Most current Interim Financial Statements (not more than 90 days old)
- History of existing business – attached annual reports, brochures, newsletters, etc.
- Site Plan or expansion plan, if available
- Description and projected budget of project
- Resumes of Officers and Key Management Personnel
- Structuring and pricing objective
- Any other information that you feel will assist in the review of your project

For a Conduit Financing Project, the following information must be submitted with your Project Application to receive consideration:

- Site Plan or expansion plan, if available
- Resumes of Officers and Key Management Personnel
- Structuring and pricing objective
- Any other information that you feel will assist in the review of your project

VII. PREVAILING WAGE

Any construction within the project will be subject to the State of Ohio's Prevailing Wage Rate.

VIII. EQUAL OPPORTUNITY

All programs of the Summit County Port Authority are offered on a nondiscriminatory basis, without regard to race, color, national origin, religion, sex, age or handicap.

IX. APPLICATION FEE SCHEDULE

All application fees are non-refundable, payable upon submission of application. Please contact SCPA staff to determine which fee is due, if uncertain.

<u>\$1,500</u>	<u>Long-Term Fixed-Rate Taxable Bond Fund Financing (non-Tax Increment Financing)</u>
<u>\$1,000</u>	<u>Long-Term Fixed-Rate Tax-Exempt Bond Fund Financing (non-Tax Increment Financing)</u>
<u>\$5,000</u>	<u>Long-Term Fixed-Rate Bond Fund Financing (TIF/Infrastructure & special assessment)</u>
<u>\$1,500</u>	<u>Conduit Industrial Revenue Bond Loan</u>
<u>\$2,500</u>	<u>Conduit Industrial Revenue Bond Lease</u>
<u>\$5,000</u>	<u>Conduit Operating Lease/Off-Balance Sheet/Conduit TIF</u>
<u>\$1,000</u>	<u>Conduit Non-Profit/Tax exempt Organization</u>
<u>\$1,000</u>	<u>Tax-exempt, Tax-credit Housing Bonds</u>
<u>\$1,000</u>	<u>Pooled Bond Fund, SCPA as issuer</u>
<u>\$1,000</u>	<u>Pooled Bond Fund, another Ohio Port Authority as issuer</u>
<u>\$10,000</u>	<u>Unrated, Unenhanced Bond Issue</u>

Additional fees apply upon issuance. Contact Summit County Port Authority for additional information.

X. SUBMISSION ACKNOWLEDGMENT

As an authorized agent of the Applicant Company, I hereby submit this Initial Project Information Record. I understand that any false statement in this record may subject the Applicant Company and signer to criminal prosecution. I understand that additional information may be required. I also understand that this document in no way constitutes a commitment of funds by the Summit County Port Authority and any of its loan programs.

The undersigned consents to the Summit County Port Authority obtaining a credit report for the purpose of evaluating the background and creditworthiness of the principal officer/owner and/or authorized agent in connection with the Project Application.

Signature

Title

Date

(Office use only)

Type of Assistance Desired

- Bond Fund
- Conduit Project Financing